### CHRISTMAS BOOKS.

"Walks in Palestine," by H. A. Harper, illustrated from photographs by Cecil V. Shadbolt (London : Religious Tract Society), is a handsomely printed and tastefully bound quarto, in which text and illustrations vie with one another in interest. Mr. Harper has resided many years in Palestine, and his connection with the Palestine Exploration Fund Association has given him unusually good opportunities for acquiring fresh and exact information concerning the antiquities of the region. Tourists visiting Jerusalem, Joppa, Bethlehem, etc., will find a valuable guide in these chapters, and particularly in those regarding the fabulous parts of the local antiquarian cult. Mr. Harper puts his finger upon every one of the sham historic sites which for so many centuries have gulled oredulous travellers and too confiding devotees. He quotes freely and appositely from Captain Conder, Professor Sayce, Dr. Robinson, Clermont Ganneau, and other authorities, and points out errors which have been given a mischievous circulation by their adoption in Smith's " Dictionary of the Bible." Mr. Harper's descriptions of life in the Holy Land are graphic, and are marked by an artist's discrimination . He gives the following sketch of one of those strange performances or certain dervishes which have hitherto baffied all attempts at explanation. The scene is David street, Jerusalem: "Close to the flags stood a dervish, a holy man. He was dressed in slight clothing, with bare arms and bare legs; but in his waist-belt was a perfect armory of skewers and daggers. The music grew more vigorous, and the dervish began to dance. Soon the holy man took a large skewer and thrust it through his cheek, shrill cries from the women hailing the deed. The operator moved on. His actions grew wilder, the cries became londer; another skewer, and then a dagger, were thrust through the fleshy part of his arms. From every balcony came eries of We traversed the city, and when outside St. Stephen's Gate, leaving the ranks of the pilgrims and pushing in front, we saw the holy man stuck as full of skewers and daggers as a pincushion is of pins. But, strange to relate, there was not a drop of blood to be seen from his face or figure. Whatever the explanation, there were the facts." The photogravures from Mr. C. V. Shadbolt's photographs are remarkably clear and good, and well mounted. There are twentyfour of these fine illustrations, and they represent he most interesting sites and interiors.

Estes & Lauriat issue for the gift season an imperial octavo volume containing an English rendering of Andre Theuriet's charming "Song Birds and Scasons," with the illustrations of Gizcomeili. The paper used in the American edition is thick, and not too much glazed, as a good many de luxe books have been of late. The good many we take books have been of late. The and to see the most comprehensive and most judicious bird vignettes and tail-pieces of Giacomelli, in book upon its subject."-Bostoa Advertiser. fact, all his drawings of birds, are characterized MEN AND MEASURES OF HALF A CENTURY. by a delightful daintiness, sympathy and grace. The artist has studied birds in and out of the nest, and has so mastered the fluffy innocence of young birds that his sketches of them are full of a rare charm. His management of plumage, lifelike to a surprising degree. In illustrating the light and poetic text of Mr. Theuriet the artist has been in complete sympathy with his subject, | quirer. and has done it and himself justice. The translator has not succeeded so well, too many of his renderings being marred by that unfortunate effort after literal fidelity which in converting graceful French idioms into clumsy, distorted English does more to obscure a fine style than the boldest paraphrase.

The same publishers issue "Fairy Lilian and other Poems by Alfred Tennyson," illustrated by F. S. Church, Hamilton Gibson, J. T. Murphy, T. Moran, J. D. Woodward, Edmund H. Garrett, W. St. J. Harper, Charles Copeland, W. L. Taylor, H. P. Barnes, E. P. Hayden, Louis Meynelle, Jessie Curtis Shepherd, and Maud Humphrey. The size of the volume is quarto. The illustrations are within decorated margins in tones so light that the effect is disturbig. The drawings themselves are singularly flat and unsuggestive, with one or two exceptions, and in many instances it is impossible to perceive any connection between them and the poems they are supposed to illustrate, Airy, fairy Lilian" appears anything but fairylike. In fact, the artist has represented her as a pet lump of a child without a suggestion of elfishness at out her."

"Mariana in the Mosted Grange" and "Mariana in the South" are carriansly earthly renderngs of portic ideals, and in neither case is Mariana o conceived as to evoke that sympathy born rather of the sense of beauty and helplessness than short, a conspicuous defect of imagination in most of the illustrations. Copeland has a pretty sketch, but the plates which come nearest to interpretathe level of back work, are those of Church and Louis Meynelle, illustrating "The Mermaid." In these there is vigor of conseption and bold sweep of outline, and they possess life. the look on the face of the unfortunate hero as he ploughs his woful way through the snow is far more reminiscent of Bunthorne than of anything

## Instruction

For Young Ladies-City. A. -JACKSON SEMINARY, 2.025 5th-ave., New-York n. e. cor. 125th-st.) - Boarding and Day School for Young Ladies and Children. Board, \$300 per annum. MRS. SYLVANUS REED'S

SCHOOL FOR YOUNG LADIES (25TH YEAR). ART LECTURES FOR LADIES.—Rev. Dr. Gardner's school for girls, 607 5th-ave. Mrs. Gardner, author of History in Rhyme. Lady teacher wanted next year.

MADEMOISELLE VELTIN'S SCHOOL, 175 WEST 73D-ST., REOPENS OCTOBER 1ST. MISS KIERSTED'S
SCHOOL FOR GIRLS, 26 EAST 62D-ST.,
Reopens October 3. Separate classes for boys. Studio

M ISS CROCKER AND MISS BECK'S SCHOOL FOR GIRLS. 31 West 42d.st. opposite Bryant Park Reopens October 3, 1888. Classes for Boys VAN NCRMAN INSTITUTE (Founded 1857), HOME ANI: DAY SCHOOL, -Central Pack, West, at 021-st (Morgan Mansion.) Mane, VAN NORMAN, Principal. 39 WEST 130TH-ST.-Misses JACOT'S School for Young Ladles and Children. Advanced Course, Kindergarten. Lessons prepared during school hours. Parents are invited to visit the school. Ladles' classes.

For Boys and Young Men-City. C LASSES FOR BOYS, 22 FAST 54TH-ST. English, French Latin. MISSES GRINNELLA UNIVERSITY GRAMP AR SCHOOL, 1472 Broadway, near 465 st., 556 year, primary, commercial and classical departments; instruction thorough. M. M. HOBBY, W. L. AKIN, N. C. HENDRICKSON, Principals.

For Both Sexes-City -CIRCULARS OF GOOD SCHOOLS, FREE; state whether for boys or girls; city or country. R. E. VERY, American School Bureau, 2 West 14th-st. N. Y.

Stuyveeant Square), corner 16th, Opens and acceptable of the Square, sept.), 18th.

A School for both sexes, with a carefully graded course from the Kindergarten to the Collegiate Department, the latter being especially designed for preparation for entrance to all the leading colleges. The Principal is in attendance to receive applicants every morning.

THE BERLITZ SCHOOL OF LANGUAGES.
Madison Square (25th at and Broadway).
TERMS BEGIN NOW.
Branches: Brooklyn, Boston, Washington, Philadelphia.

M RS. LOUISA B. CULVER will resume her classes, from October 23, in Drawing Oil and Water-color Painting, Still Life, Flowers and Landscape, China Painting and Decoration.

NO. 28 WEST 23D-ST.

References: Mr. D. Huntington, President National Academy of Design; Mr. William Hart, N. A.; Mr. James M. Hart, N. A.; Mr. David Johnson, N. A.

For Young Ladies -Country COLLEGIATE SCHOOL FOR GIRLS, ENGLEWOOD, N. J. Respons September 20. Preparation for college a specialty. Pupils admitted to Vassar Wedlesley, and Smith on our certificate. ADALINE W. STERLING, CAROLINE M. GERRISH, A. B.

HOME INSTITUTE. Tarrytown, N. Y.-A boarding and day school for young ladies and little girls.

Miss M. W. METCALF. Principal.

New Publications.

THE LIFE AND TIMES OF GIROLAMO SAVONAROLA.

LINDA VILLARI. Portraits and Illustrations in Photogravure. New Edition, Revised and Enlarged. 2 vols. oval Svo. cloth, e0.00.

The work may be considered the only one that does full ustice to the life and public services of one of the most emarkable men of his time, and one of the most brilliant lights of mediaeval history.

JERUSALEM.

THE CITY OF HEROD AND SALADIN. By WALTER BESANT and E. H. PALMER. Map d Frontispicce. New Edition, Revised and Enlarged. Crown Svo, cloth, \$3.00.

OLD CHELSEA: A SUMMER DAY'S STROLL. BY

NEW ILLUSTRATED STORY BOOKS. NOW READY.

BENJAMIN ELLIS MARTIN.

\$2.25.

Each Crown Svo, cloth, ollvine edges, \$2.00. THE LION OF ST. MARK. CAPTAIN BAYLEY'S HEIR THE CAT OF BUBASTES. QUICKSILVER. UNDER FALSE COLORS. THE MISSING MERCHANTMAN.

ETC., ETC.

ALL PREVIOUS VOLUMES ON HAND. Messrs, S. & W.'s stock of righly bound and rere books is now unusually full and attractive, including choice library sets and single volumes, many of them bound in new and beautiful designs, and all selected with the utmost care. Full Catologues of our regular stock, also of choice and rare books, will be mailed, if desired, to those interested.

New Holiday Juvenile Catalogue Ready.

SCRIBNER & WELFORD. 743-745 BROADWAY, NEW-YORK.

FOUR NEW HOLIDAY BOOKS. A HISTORY OF FRENCH PAINTING.

From its earliest to its latest practice. By C. II. STRANAHAN. Superbly Illustrated. Svo. \$5.00. As a contribution to the history of art the value of this work is not easily overestimated. Every phase of the subject is treated with detailed fulness, and the INTEREST-BEARING DERY. the subject is treated with detailed runners, and the work thus occupies a place that has always been yearnt, "The season has brought no more valuable book than this. It is an encyclopaedic volume, deserving of a place in the library of every one who would know the art history and theories of his time."—Buffalo Express.

Shetches and Comments. By HUGH McCULLOCH, Secretary of the Treasury in the Administrations

of Lincoln, Johnson, and Arthur. 8vo, #4.00. "Without question, the great book of the year."-"An intensely interesting book,"-Philadelphia In-"Few such works have appeared in this country."-

OTTO OF THE SILVER HAND, Written and illustrated by HOWARD PYLE. Royal

Svo, half leather, #2. "It shows Mr. Pyle at his very best,"-Brooklyn Times.

"One of the most notable juvenile books we have seen."
Philadelphia Times.

"Spirited and touching, and likely to prove a rival
in popularity to its most chatming predecessor. The Merry
Adventures of Robin Hood."—Boston Courier.

TWO LITTLE CONFEDERATES. By THOMAS NELSON PAGE. Beautifully illustrated.

Second Edition. Svo, \$1.50. "It is a charming and sweet story of child-life on a friginia plantation during the war, recalling Little Lord Fauntieroy' in the delightful and tender precodousness thich distinguishes the pertraiture of the boys."—Beston "It is one of the best books for a boy's Christmas."-

"A sweet stery, charming and full of love of the South," -Charleston News and Courier. LUBLISHED AND FOR SALE BY CHARLES SCRIBNER'S SONS, 743-745 BROADWAY, NEW-YORK.

## Instruction.

Musical Instruction. B ANJO and GUITAR taught in twenty private lessons with or without the aid of notes. HENRY C. DOB BON, 1,270 Broadway, bet. 32d and 33d ata.

Boys and Young Men-Country. A. -NEW-YORK, Resiyn, Long Island.
BRYANT SUHOOL. 23 miles from N. Y., overlooking L. I. Sound. An incorporated Academy for
boys; English, classical, commercial, military organization under graduate of U. S. M. A. (West Folin). Buildlings, grounds and general equipment unsurpassed. Apply
to GEORGE BRUCE CORTELINGU, Principal.

A BOARDING SCHOOL (Military), White Plains, N. Y A NEW ILLUSTRATED CIRCULAR of SWITHIN C.
SHORTLIDGE'S MEDIA (PENN.) ACADEMY FOR
BOYS SENT FREE

LAMOOD SCHOOL FOR BOYS.—At Mifford, Conn.
Parents who are unfortunate in the management of
their sons will do well to profit by the advantages offered
by this school. Address FRANK M. HOWE, Sup't

F'REHOLD INSTITUTE, Freehold, N. J. Fort, fourth year; for boys and young men. Address Rev. A. O. CHAMBERS, A. M., Principal. RVING INSTITUTE, Tarrytown-on-Hudson, offers usual advantages to parents seeking the best instructor their boys, Address A ARMAGNAC, Pa D. NEW-JERSEY, Montelair. Near N. Y. City, Box 301.
HOME AND SCHOOL FOR YOUNGER BOYS.
Beautiful Country-seat. Home Training, Thorough Instruction, Individual Care.
REV. WILLIAM A. NEWBOLD. Principal.

PARK AVENUE INSTITUTE. BRIDGEPORT, Conn.
-Excellent nome achool for boys. Advantages firsters.
Parents siways pleased. Begins Sept. 15, 1888.
For circulars address

8. B. JONES, A. M., Principal.

PENNSYLVANIA MILITARY ACADEMY,

CHIESTER, PA.

27TH YEAR OPENS SEPTEMBER 19.

DEGREES IN CIVIL ENGINEERING, CHEMISTRY,
ARCHITECTURE AND ARTS.

A thoroughy organized Preparatory Department,
Circulars of Mr. Geo. B. STERLING, 52 Dey-st., City.

COL. CHAS. E. HYATT, President,

THE PEEKSKILL MILITARY ACADEMY, Peeks
KIR, N. Y.—Send for Catalogue,
JOHN N. TILDEN, A. M., M. D., Principal,

DEINTLY SCHOOL, Tyology-Rudson, N. Y.

TRINITY SCHOOL, Twolien-Hudson, N. Y.
The Rev. James Starr Clark, D. D., Rector, Assisted by five resident teachers. Boys and young men thoroughly fitted for the best colleges and universities, scientific schools, or for business. This school offers the advantages of healthful location, home comforts, first-class teachers, thorough training, assiduous care of health manners and morals, and the exclusion of had boys, to conscientious parents looking for a school where they may with confidence place their sons. Special instruction given in Poysies and Chemistry. The twenty-second year will begin Sept. 11.

VIEULAND, Peckskill, N. Y.-A boarding school for boys. Prepares for colleges and leasiness CARLAN, HABSTROM, B. A., EDWARD F. PEARSON, B. S., Principals. WEST JERSEY ACADEMY, BRIDGETON, N. J. A. Home for Beys. Scient (horough, successful. Established 31 years, Terms, \$300.
PRINCIPALS { CALER ALLEN, B. A. (Eng.) J. W. BIGNEY, Ph. D.

A. REST TEACHERS supplied, no charge; teachers wanted; no fegistration fee; vacancies always on hand; of m for stamp. R. E. AVERY, American School Bureau, West 14th-st. N. Y.

A MERICAN AND FOREIGN TEACHERS' AGENCY aupplies Professors, Teachers, Tutors, Governesses, &c. it Colleges, Schools and Fandlies, Apply to Mrs. M. J. YOUNG-FULTON, 23 Union Square. A.—TUTORS, governesses, professors, teachers, all branches; circulars schools supplied parents; modern languages spoken. MIRIAM COYRIERE, 31 East 17th-st, between 4th-ave. and Broadway.

A YALE GRADUATE, experienced tutor, wishes private pupils; fitting for college a specialty; highest references. Address YALE, Box 10, Tribune Office.

both sexes, supplies professors, teachers, governoss nustelans, housekeepers, companions, chapsrones, &c., colleges, schools and families; also bookkeepers, atsonog piets and conylists in business firms. Mrs. A. D. CULVER, 329 5th-ave., New-York City.

## Drn Goods.

\$1.95 WHITE China Goat Rugs. Special Red Leather Charts. Rockers, Tables. A. LESTER'S SONS, 741 Broadway.

"THE TARIFF OF 1883." a pamphiet of 20 large pages giving rates of duty now in force, in full, together with the entire Free List, and other valuable Tariff information. Timely for reference, and abaditude correct. Price 12 cents a copy. Published by "The Tribune," Decrease in aggregate deposit during the preceding month Decrease in aggregate deposit during the preceding month of the preceding in the proceding in the preceding in the preceding

MODERATE SALES OF STOCK A MARKET ALMOST UNCHANGED.

By Prof. PASQUALE VILLARI. Translated by LARGE DECLINE IN TREASURY SURPLUS INDA VILLARI. Portraits and illustrations in Photo-TO LAST YEAR-THE CONTROL-LER'S STATEMENT.

Sunday, Dec. 2-p. m. The Public Debt statement of December 1 shows that the principal of the funded debt retired during the month of November amounted to \$11,269,020. The Treasury receipts during the month were \$28,590,107. While its ordinary expenditures, exclusive of bond payments but including \$1,631,393 for premiums on purchased bonds, amounted to \$36,585,058-an excess of expenditures of \$8,000,000.

The United States Treasury's monthly statement of assets and liabilities as of November 30 shows the available balance to be only \$52,234,-610, against \$74,491,970 October 31, 1888, and against \$55,258,701 November 30, 1887. The Hustrated by JOSEPH PENNELL. Sq. 12mo, cloth. net cash in the Treasury, however, was increased \$360,000, while the deposits in National banks were reduced \$2,500,000, leaving the net cash THE FAMOUS HENTY BOOKS AND OTHER balance at \$215,142,924, against \$217,391,531 October 31. The current liabilities, which include credits to pension agents for payment in the month of November, were increased over the liabilities of October 31 more than \$20,000,000. The changes in the net cash in vaults were an increase of \$8,264,558 gold, a decrease of \$1,610,-364 legal-tenders, and a decrease of \$5,461,102 silver. When allowance is made for the usual monthly coinage of 2,800,000 standard dollars, it is seen that the general circulation of legal money was increased by the operations of the Treasury \$2,500,000. The net amount of the contraction of National bank notes during the month was \$2,538,850, or only \$400,000 more than the expansion of legal money.

The net cash balances in the Treasury vaults

on November 30 compare with those of the same date of 18e7 as follows: Gold decrease, \$12,-500,000; legal-tenders increase, \$18,900,000; and \$33,000,000 for the twelve months' coinage of Reserve required \$71,178,500 \$94,293,100 \$112,117,000 standard dollars, which gives nearly \$60,000,000 dded to the general circulation by the Treasury operations of the twelve months. Subjoined are the various detailed statements:

THE PUBLIC DEBT.

Bonds at 4 1-2 per cent . Bonds at 4 per cent Refunding certificates . Navy Pension Fund . Pacific Railroad 6 per cents	Nov. 1, 1888, \$197,302,000 682,068,150 129,620 14,000,000 64,623,512	Dec. 1, 1888, \$187,026,850 681,288,750 120,000 14,000,000 64,623,512
Principal	\$958,123,282 7,169,197	\$947,068,202 9,896,258
Total	\$965,292,479	\$956,964,460
DEBT ON WHICH INTER MATU		SED SINCE
Principal	#2,305.685 163,110	\$2,151.745 161,286
Total DEBT BEARING	\$2,528,795 NO INTERES	82,213,031 ST.
Old demand and legal-ten- der noies	\$346,787,823 11,580,000 6,921,316 140,613,658 929,783,153	\$346,737,823 11,350,000 6,919,919 129,264,228 237,415,789
Principal	\$735,635,950	\$731,097,759
*Amount of fractional currentroyed, #8,375,934.	ency estimated	as lost or de-
TOTAL	DERT	

Less cash items available for reduction of debt . \$391,075,218 \$390,250,788 Gold reserve held for the redemptton of legal-tender notes . 100,000,000 100,000,000 Not cash in the Treasury . 74,491,970 53,234,616 

Fractional silver coin in the Treasury 824,088,679 90,414 71,131 Total unavailable cash . \$24,179,183 \$23,872,807 TREASURER'S STATEMENT.

The following compares the Treasurer's statements of October 31, 1888, and November 30, 1888: LIABILITIES. Trust Funds. Oct. 31,1888. Nov. 30,1888. notes of National banks failed, in liquidation and re-ducing circulation Deposits for the 5 per cent re-demption fund of National \$88,629,415 \$87,928,481 6,626,440 6,828,722 trict of Columbia deposits for payment of interest, etc. 227.098 

Total general Habilities . . . \$47,416,610 \$67,949,200 Grand total of liabilities . . \$142,809,561 \$162,908,314 Total gold and currency . . . \$132,155,845 \$137,923,543 
 Silver dollars, less outstanding certificates
 \$20,190,288
 \$14,559,716

 Silver builton
 10,559,114
 10,734,584

Total available silver . . . \$30,755,402 \$25,204,300 Total cash in Treasury . . . \$162,911,251 \$163,217,845 Deposits in National banks . . 54,489,280 51,925,079 Total cash balance . . . . \$217,391,531 \$215,142.924 Deduct liabilities as above . . 142,899,561 102,908,314 Net available balance . . . \$74,491,970 \$52,234,610

GOLD, LEGAL TENDERS AND SILVER. Supplementary to the general statement above the following gives the particulars of gold, legal tenders and silver in the Treasury, and the outstanding certificates as of November 30, 1887, October 31, 1888, and November 30, 1888;

GOLD. GOLD.

Coin and bullon Outstanding on hand. certificates. Net gold.

Nov. 30, 1887 . \$302,661,270 \$50,780,753 \$211,880,526

Oct. 31, 1888 . 331,688,233 140,613,688 151,074,575

Nov. 30, 1888 . 328,608,361 120,204,228 109,339,133 LEGAL-TENDERS. SILVER

Total . . . \$226.714,098 \$200.538,554 \$262,710,089 utstanding certificates . . . . 168,149,274 229,783,152 237,415,789 THE CONTROLLER'S STATEMENT.

NATIONAL BANK NOTES.
Total am't outstanding Oct. 31
Additional circulation issued during the intervening month—
To new banks. 6112.56 9244,765

"Total am't outst'd'g Nov. 30 becrease in total circulation during the preceding twelve months .

Amount of outstanding circulation represented by lawful money on deposit with the Treasurer of the United States to redeem notes of Inquidating National Banks . Liquidating National banks reducing circulation under Section 4 of the tion under Section 4 of the Act of June 20, 1874 National banks retiring circuis-tion under Section 6, Act of July 12, 1882

menths . . . . . 15,615,295

\*Circulation of National gold banks not included in U. S. REGISTERED BONDS ON DEPOSIT. Pacific Railroad bends, 6 per cents \$3,483,000 \$413,000 \$100,000 \$

BANK CONDITIONS COMPARED

By the operations of the Sub-Treasury in the week ended Friday evening, which included the payment of \$690,795 for purchased bonds, and recipts of \$500,000 for exchange on Western and Southern Sub-Treasuries, and \$1,545,000 for gold taken from the Assay Office for export, the banks lost \$2,214,240 cash. A week ago our estimate gave to the banks \$3,500,000 less cash at the end of the week than the average reported in that statement. Yesterday's bank statement of averages reports a loss of only \$3,229,700 cash. This difference indicates that the net of the interior movement of money was favorable to this city to an amount about equal to the Sub-Treasury absorption and that the day's statement of cash very closely approximates the actual holdings at the close of business on Friday. There was an expansion of loans averaging \$590,000. The loss of \$3,977,500 in deposits is a decline, which is \$1,300,000 greater than any other changes call for. The statement results in a loss to the "surplus reserve" of \$2,235,325, and leaves it at \$10,076,550, against \$5,845,725 December 3, 1887, and \$6,165,950 December 4, 1886.

The changes for the week of 1887 were as follows: Loans increase \$1,135,700, cash decrease \$294,100, deposits increase \$1,383,400, deposits increase \$6,302,000, cash decrease \$1,383,400, deposits increase \$5,273,600, and "surplus reserve" decrease \$1,383,400, deposits increase \$5,273,600, and "surplus reserve" decrease \$1,280,00, and "surplus reserve" decrease \$1,300,000, cash decrease \$1,401,975, so BANK CONDITIONS COMPARED

The statement compares with those of corresponding dates of 1881 and 1887 as follows. Legal-tenders 1.584, 17, 100 25, 14, 150 25, 18, 100 25, 100 25, 18, 100 25, 100 2 serve and the total deposits at the respective dates: agt. deposits. 71,800,375 88,447,375 102,040,450 Surplus . . . \*#430.875 #5,845.725 #10,070,550 Deposits, per et 24.84 26.67 27.46

\* Deffeit.

Banks.	Loans.	Specie.	Legal tenders.	Deposits.
New-York	11,350,000	3,990,000	650,000	10,730,000
Manhattan Co.	9,807,000	1,958,000	450,000	10,096,000
Merchants' Nat.	8,029,600	1,610,400	596,900	8 517 000
Mechanics' Nat.	9,020,000	1,162,000	560,000	7,318,000
Marchaetten Sant		9 974 100	484,100	13 4170 3100
Bank of Amer Phenix Nat'l	1,740,000	2,274,100 931,000	113,000	4,157,000
Phenix Nati	10,408,400	4,884,700	510,000	13,003,800
National City	10,500,400	475,400	22.7.1.600	0 272 1480
Frudesmen's Na	2,003,500 20,203,300	10,048,300	211,400 523,000	2,673,100 24,929,700
Chemical Nat	20,203,380			24,929,700
Merch Ex Nat	3,140,000	5(16), 4(10)	598,300	4,105,800
Gallatin Nat	5,525,400 1,917,200	700,8000	352,900	4,393,300
Nat Butch & Dr	1,917,200	348,7(4)	98,900	1,888,100
Mech & Trad	2,190,000	134,000	371,000	2,541,000
Freenwich	1,136,200	130,800	112,600	1,117,300
Leather Man'f's.	3,318,100	601,300	200,000	2,708,300
Seventh Nat	1,308,000	326,800	66,400	1,314,200
Bank State NY.	3,649,400	415,100	251,700	3,010,200
Amer Ex Nat	16,114,000	3,250,000	675,000	14,139,000
Nat Bk Comm'e		2,123,800 1,254,200	2,051,400	14,606,300
Nat Brondway	6,522,200	1 954 900	230,400	5,748,300
Mercantile Nat.	7,212,600	1,458,900	885,800	8,057,200
Pacific	2,600,900	265,300	497,400	3,090,000
Nat Bk Repub'e	9,861,200	2,076,200	226,800	10,191,600
Chatham Nat	4,757,400	752,400	646,400	5,106,100
	2,028,500	109,000	2275 DOIO	
People's	9 009 300	500,200	205,200	4 632 2 5000
Rk No America.	3,902,100		755,600	4,277,500 15,177,300
lanever Nat	13,777,600	3,631,700		15,177,300
rving Nat	2,931,000 2,544,900	335,300	210,000	2,700,000
Nat Citizens'	2,544,900	639,000	268,500	CANADA CALIFORNIA
Nassau	2,485,100 4,138,700	244,000	332,400	2,876,200
Market & Ful'n.	4,138,700	805,500	227,200 77,700	4,158,600
Nicholas	2,023,800	2276,8600	77,700	1,901,400
hoe & Leather.	3,147,000	842,000	347,000	3,662,000
orn Exchange.	0.779 000	1,100,600	265,000	6,377,300
ontinental	4,604,800 2,007,500 21,708,500	609,700 107,200 4,000,600	050,700	5 978 000
briental	2.007.500	107.200	445,400	9.170,100
imp & Traders	91 7(0) 5000	4 (0)(0) (14)(0)	1,028,200	9,170,100 22,981,900
	18,893,300	4.607,100	979,000	
Nat Park North River	2,085,600	75,700	153,300	2,223,400
North Baver	1.295,100	1528,2000	329,300	1,576,200
East River	1,210,100	3,646,500	1090,800	18,494,800
Fourth Nat.	18,122,000 8,136,000		1,106,000	
entral Nat	8, 130,000	1,643,000		10.162,000
Second Nat	3,678,000	405,000	635,000	4,389,000
Ninth Nat	4,944,600	1,735,900	471,500	6,010,100
First Nat	21.451,500	3,834,000	1,551,700 216,700	21,309,500
Third Nat	6,231,600	1,638,900	22.0.700	6,836,300
NY Nat Exch.	1,525,600	180,800	167,400	1,338,500
NY Nat Exch. Bowery Nat	45 52844, 51000	849,400	180,100	2,885,300
NY County Nat		435,700 460,200	204,400	2,821,400 2,579,600
Jerman-Amer	2,715,000	469,200	147,700	2,579,600
Thase Nat	7,406,600	1,785,700	147,700 587,300	8,644,700
Fifth Avenue.	3 3666 7000	155,400	803.700	4,007,900
Jerman Exch'e.	2,501,300 2,456,600	187,200	687,000	3,161,400
Termania	2.456 (000)	152 100	303,600	2.000.700
S Nat	4,432,000	152,100 105,200	23,400	4.458.700
Lincoln Nat	2,700,100	813,500	151,800	4,458,700 3,420,700
Carried	2,318,700	451,100	330,600	2,888,000
iarfield	1 240 5000	398,500	199,600	1,732,400
Fifth Nat	1,349,500	64/20 7 (10)		4 562 100
lik of Metrop's	3,778,000	960,100	262,300	4,567,100 2,100,000
West Side	1,002,000	291,000		3,160,000
Seaboard Nat	2,070,000	535,000	298,000	2,010,400
sixth Nat	1,140,150	284,000	130,000	8,626,100
Western Nat.	10,620,390	752,900	2 - 17 6 17 - 17 CFU	Cr. Crack, a DU

The bank exchanges at the New-York Clearing House and the stocks soid at the New-York Stock Exchange for 

THE FINANCIAL SITUATION. The condition of the banks remains unusually strong for this season of the year and, as before remarked, yesterday's bank statement more nearly than usual approximates the actual condition; but whether it does or not, it is the actual condition and the net statement of averages which have influenced the money market during the last week. Call loans rule at an average probably under 2 1-2 per cent, the extremes of 1-1-2 and 4 per cent. The last named rate was only a temporary affair on Friday when under the rules of the Stock Exchange, unless specifically specified, all call loans run until Monday. Considering that Friday was the last day of the month, when institutions were making more or less preparations for the payment of December The condition of the banks remains unusually

month, when institutions were making more or less preparations for the payment of December dividends and interests, the slight flurry which did occur is only additional evidence of the abundance of the supply. We hear of a few time loans having been made, but they are too exceptional to call for special mention. The rates rule at 3 to 4 per cent, and exceptionally on questionable collateral as high as 5 per cent.

In London money in the open market ruled firmer, and 4 per cent for discount was the common rate. But the Bank of England made no change of its minimum rate of 5 per cent, while it increased its ratio of reserve to liabilities 1.23 per cent. The foreign exchange market ruled dull all the week, with an easy tone, and closed on the basis of \$4.84 3.4 and \$4.88 t-8 respectively for long and short sterling.

A MIXED STOCK SPECULATION.

A MIXED STOCK SPECULATION.

It is an old saying that it is always darkest before daylight. If the axiom has any application to the Stock Exchange markets the dawn of reason cannot be far removed. During the last week nothing but discouragement has been presented to either the bona fide holders of securities or to speculators of "bull" proclivities. The deadly parallel column would be interesting which printed the sayings of the railroad officials about four weeks ago alongside of the dismail wallings which now find expression in every publication and on the corners of the Street. Then it was said that the tonnage in sight was beyond the capacities of the railway system to handle, and that a prosperous business was insured certainly for the next six months. Since then the wheat crop of 1888 has grown no smaller, but on the contrary, the later estimates exceed those of a month ago. The corn crop not only has grown no smaller, but has been blessed by such favorable weather that its movement has begun fully thirty days earlier than usual.

One will seek in vain for a change in the gen-A MIXED STOCK SPECULATION.

thirty days earlier than usual.

One will seek in vain for a change in the general situation which has not been favorable. But there has been a sudden and remarkable change in ceral situation which has not been favorable. But there has been a sudden and remarkable change in the language of railway officials. The Interstate Commerce law has suddenly developed, as it is now stated, into a powerful engine destructive of values, and little or nothing cise is heard except that the law must be amended in order to enable railway managers to conduct the business upon a profitable basis. Something very much like this was heard in the spring of 1887, while the passage of the law was pending. That an experience of eighteen months should show fant the law was not perfect, and raight be amended so as to be beneficial both to shippers and owners, is not a remarkable thing. But the existing trouble arising from the effect of the law is more from a lack of its stringent execution and an application of the penalties it provides for disobedience than to the law itself. For a full comprehension of the troubles during the last twelve months, perhaps it is necessary to recall the predictions of its effect which were then made by nearly all the railroad managers of the country.

The opinions then expressed probably were honest, and, if so, nothing can be more natural than that managers should have placed their individual interests in their properties consistent with their opinions. It is a matter of history that during the first six months of the law's application both friends and focs of it were astonished at its beneficial effects. It will be remembered that the carnings, both gross and net, were phenomenal, until the Burlington and Northern entered upon the warfare. The Interstate Commerce Commission seem to have fully grasped the situation when they plainly intimate that the majority of rate cuttings has is origin in

grasped the situation when they plainly intimate that the majority of rate cuttings has is origin in speculative purposes and adds: "Nething seems more surprising than the fact that a railroad manager who will neither take steps by law to put a stop to a secret cutting of rates which he publicly

charges, nor furnish evidence upon which others may do so, will nevertheless sacrifice for his shareholders millions of revenue to punish it. This is grasping the blade to strike down the adversary with the hilt. The average citizen can hardly fail to see, if the railroad manager does not that the employment of a weapon which may injure the user even more than the adversary is not wise warfare. Rate cutting is such a weapon." This has reference to the past. But the high authority from which the language emanates is a speedy promise of reformation. While the trunk line situation unquestionably is growing better every hour, and a return to the methods of common business principles seems to be assured, jealousies and personal interest seem likely to make a little further postponement of the settlement of Western affairs. But that also is assured from the very nature of the conditions, which will be aided by the strong language used by the Commission. The grand scheme of a clearing house for the Southwestern system was no boon to the stock speculation, because it was known to be illegal, and because few persons possessed confidence in its practicability. Paraphrasing Horace Greeley: The simplest method of restoring rates is to restore them.

Business in stocks during the week was only moderate, aggregating 989,566 shares for the five days. The special drives were made at the Northwestern group of stocks, while at least one of the Southwesteners seemed to be perpetually on sale by one of its principal officers. Northwestern, flock Island, Burlington and Quiney and the Omahas closed the week with important declines. The principal trank lines although losing something from the highest price of the week show final insignificant changes. And the coal stocks, after fluctuating with the general market, practically are unchanged.

Subjoined is our usual table, giving the number of shares sold of all stocks, the highest, lowest and final prices of the week ago, prefixed by the average prices of December 3, 1887:

WEEKLY RANGE,

STOCKS.

Atch Top & SF	11	814	79	8 8	734	•	960	Jan. 1 t
B&NYAL pref B B & Pitts pr.		99	99	99	91119		100	Month
Canada Southern	56%	BATTER.	A 1.10	51.54	5 5 4 5 m	1	3,370	Number
Canada Pacific		0.3 2	53%	0	534		208	Gross es Operation
Cent Iowa Central of NJ	75 34 %	904	883	1 200.56	90%		2,800	
Central Pacific Ches & Ohlo	34 19	35 ¼ 18%	34 G 18 15	35	18		1,845	Jan- 1 to Gross ca
Ches & O 1st pr		15%	15	15%	16%		805	Gross ca
Ches & O 2d pr Chie & E III	**	415	41%	415	4 1 160		400	Operatin
CHECK BY AND BY-		194 42	9354	0.4	94%		445	Not a
Chie & Alton	1 **	137 110% 107% 63%	109 4	137	11012	1	59,105	mo
Chie & Northw't, do ex.div. Chie M & St P. Chie M & St P. Chie St L & P. Ch St L & P. prf. (St P.M & O. pr. CSt P.M & O. pr. Chie Burl & Q.	10839	1074	105%	105%	6332	5	109,335	
Chie M & St P or	11204	10334	101 %	1017	103		3,214	
Chie St L & P	15	14	14	24	35%		250	1.0ND03
Ch St L & P pri.	39%	34 4	32%	32%	34 4		8,545	mortgage
Ch St L & P prf. C St P M & O C St P M & O C St P M & O C hie Burl & Q Chie RI & Pac C I St L & Chie do ex-div.	10712	101	10724	107 4	109%		7,850	7-2: Men
Chie RI & Pac	113%	100 a	200	ioi	1000%		25,717	Paul Con
CISTL& Chie	74	90.5g	89%	8914	904	ŧ	900	54%. Spanish
do ex div. CinWash & B C W & B pref	334	2%			4.8		300	Bar silv
C W & B pref Cleveland & Pitts	504	155 5	15512	155%	4		400 50	Money Paris : centimes
CCCA Ind	25 19	5512	54	55% 24%	55 ha		1,525	centimes
Col HV & Tol.	131 12	137	1353	136 %	24% 136%		29,605	30 % cent
Del & Hubson		120 1184 <sub>2</sub>	54 24 135% 117% 118%	1161	118%	1	5,555	
do ex div		15%		A 1.8 (1/2)	200	1	100	G.
Denver & RO pr.	55%	4334	4334	43%	4404 914 70 221 <sub>2</sub> 221 <sub>2</sub>		1,865	
E Tean lat prof.	824	68	9% 65%	(6)	70		1,100 1,275	F
ETenn 2d pref	23 %	2176	21%	2100	2016		1,275	There
Harlem	*0.72	100000000000000000000000000000000000000	235	235			100	options, 3,600,000
Denver & Rio or Denver & Ro pr. ETenn V & Ga. E Tenn lat prof. ETenn 2d prof. Ft W & Danver. Harlem III Central III Central	1157	116% 97 h	1135	2154 2154 2154 2154 2154 2164 1005	115%		1,307	tract we
Lake E & West	9345 15 454	16%	16%	1649	154		200	tendered
LE & W pref	454	111111 101	16% 49% 99	50% 100%	100%		109,450	ber selli
Lake F & West. LF & W pref Lake Shore. Long Island	95	991.	91 b 53 b		92 55%		109,450 140 13,200	the delly
Louis & Nash Manhattan Con	100	55 lg 92 lg	87	87	92		2,220	Hed, De
			87	87			100	£1 12 7-8
Mar H & O prei	50	87 53	2.14	53	545		100	figures, January
Michigan Cen	107	864 904	90%	8514 11012	8934		100	March a
Mar II & O pret. Mem & Char Mem & Char Michigan Cen. M IS & W pref. Minn & St. L. Moh Kan & Tex. Missouri Pacific. Moh & Ohlo	914	. 6	4.58	79	E3:7431		200	There w
Mo Kan & Tex.	903	14 % 78 % 9 147	75%	12 754	78		50,520	were 1.2
Mob & Ohlo	10	9		147 8149	81 145 81 1075 25%		100	exports
Multiple Case V	10000	ST 10		8 4	81		200	were up
New York Cent.	1084			108	1075		2,117 39,655	90,000 b
NY LE& W. ort.	204	62	601	61				
Nash Ch & SEL New York Cent. NY LE & W NY LE & W ort. NY & NE NY NH & H	39	4334	40%	25% 61 41 2 235 2 110 15 8 10 31 5	4004		67,925	the close
NY NH & H		110	110	110	235 110%		50	and I-S o
NY Ont & W	1000	15	1474	110 15 849	15		510	a modera
NY S& W pref.	30	31 19	314	31 4	33.4		100	tions up
NY S& W pref. Norfolk & West . Nor & W pref. North Pacific	425		16% 46%		1642		12,777 1,620 39,356	uary, 32
North Pacific	2213	48 25	24	484	24.4		1,620	featur-le
	47	5934	2020	2174	214		1.750	January
thio & Miss	407	89	69	934	914		308	runry at
regon I & N	20%	29 7	2870	2834	29		19,200	and 4 po
	2014	424	42	14-25-101	40%		450 950	The r New-Yor
Peo Dec & Ev Phila & Reading.	-60	48	4616	47.5	47%		143,470	Wheat,
Phila & Reading Pt W & Chic Pullman Car Co. Rens & Sar Rich & West Pt.	140	150	149%	149 kg 171 174	1714		1.309	186,135
Rens & Sar	190	174	173	174	C00000000		1,309 200 55,490	31,888 pc
Rich & West Pt.	25 kg	26 807a	244 7774 84	25 79	25 kg			the arriv
IL A & T H prf.	23	84	2634	84	dire.		200	bushels;
Rich & West Pt., then & W Pt prf. MI. A & T H prf. II. & San Fran. t L & San F pref. t L&SF 1 prf. t Paul & Duluth.	7219	6618	6578	0042	66		1,225	els; flour
t LesF 1 prf.	113	3016	65% 110 36	36 ls: 97 lg	36%		1,310	
t P & Dul pref	104	28 4	975	97 19	109		1 937	LIVERPO
oxas Pacific	25%	200 o 66 is 112 is 36 is 102 is 22 is 22 is	2154	2104	224		7.860	extra Ind
Tex Fac LT	40	21	21	21	23		300	erately. I 548. Bac 488 6d, lo
ol & O Cen.	**	49	49 1	49	**		10	48s 6d, lo
ol A Ara N M.	671	23	913	628	69		60.890	long and s
Bron Pacific	57%	18	107	13	13%		650	offering.

trooklyn Ele stk Vick & Med 184

954 intge 6a

Do 2d intge 6a

Do 3d income.

21 West N Carolina
Capsol tis 1914

A Ark State \* Non

4a Hoffsrd\* bis

Geo State 5-5

4 1915

Vick & Med 184

Geo 2d 194

Geo State 5-5

Vick State \* Rid. 120 150 Geo State 2525
4 1915.
by Vir State Rid
15 dieberger bds
Do 10.40 bds
Elizabeth City
Adjust 4s
Mobile City Com
1 promise bds
Rahway City Adjustment 4s 106% 108% Do pref Geo Pacific Kanawha & Ohio 30 34 14 Amer Cotton Oil Trust Certific's Chie Gas Trust

S Continental Cons & Imp Co Trst stock Jar's Conkn mtg Trust Co Deb 6a 1896 Do 1897 124 bol 898 124 | 101898 | 08 |
110 | Lehigh & Wilke | 107 | Coal Co stock | ... |
20 | Stant Co \$5 | ... |
1104 | Stock | ... |
1105 | Stock | ... |
1106 | Stock | ... |
1107 | Stock | ... |
1108 | Stock | ... |
1109 | Stock | ... 121 124 Cal Pac 1st Mort Do 2d Guar Fior R. & Navi Consol Gold bd Geo Pac 1st Mor Do income 58

Sanawha & Ohio
18108

Kingston & Pen
1st mort
1os N A & Chie
1st us C & I de I
1st us C & 115

> CLOSING PRICES OF BOSTON STOCKS. Boston, Dec. 1, 1888.

65 70

origin in Mex Cen com Mex Cen 1st Mo

CHESAPEAKE AND OHIO.

Third week in Nov. \$63,083 \$87,755 EAST TENNESSEE AND GEORGIA.

Number of miles . 1.098 1.098 1.098
Third week in Nov. \$69,747 \$112,220 \$124,897 Jan. 1 to Nov. 21 3.728,049 4.734,857 4.927,140

ERLANGER SYSTEM

Number of miles . 1.140 1.140 1.140
Third week in Nov. \$132,397 \$162,410 \$101,919 Jan. 1 to Nov. 21 4.964,181 5.902,375 6,170,914

EVANSVILLE AND TERRE HACTE

Number of miles . 140 156 156
Third week in Nov. \$14,218 \$16,980 \$14,27 Jan. 1 to Nov. 21 . 680,069 770,042 757,473

EVANSVILLE AND INDIANAPOLLE EVANSVILLE AND INDIANAPOLIS. KANAWHA AND ORIO. | Am. | 1 to Nov. 21 | 153,207 | 253, | 253, | 254, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | 255, | Dec. | ACTUAL SALES. | Final. | Nov. | Total | S. | High | Low | Final. | 24, | shares | 1887, | est. | cat. | Dec. | 1888. | sold. Atch Top & SF . | 94% | 63 2 | 60 4 | 60 4 | 63 | 3,695 67 Oct. r of miles.... 511 533 554 6267.76 mg expenses 187.252 233.556 266.776 mg expenses 187.252 233.556 266.725 carnings ... \$147.460 \$200.266 \$201.050 to Oct. 31. nings . . . \$2.647,012 \$3.438,155 \$4,062,173 expenses . 1.579,569 2.027,593 2.462,571 arnings for 10 ths . . . #1,067.443 #1,410,562 #1,599,606 EUROPEAN FINANCIAL MARKETS Dec 1-2p.m.—Consols 26 15-16d for money and or the account; Atlantic and Great Western first Trustees Certificates, 38 %; do second mortage, ican Ordinary, 45 %; Mexican Central first mort-is, 67%; Eric, 26%; do second consols, 92%; 8%; mon, 64%; New York Central, 111; Pennsylvania, h 4s, 71%,
ver is quoted at 42%d per ounce,
is a 54% per cent,
advices quote 3 per cent renter at 82 france 95,
for the account, and exchange on London at 25 france
times for checks. RAIN AND PRODUCE MARKETS. EATURES OF NEW-YORK DEALINGS. was a fair business done on Saturday in wheat considering the shortness of the session. About bushels changed hands. The deliveries on concrete decidedly large, nearly 600,000 bushels being to buyers. Prices ran off 3-427-8 cent, Decembry at \$1.03.7-8 and May at \$1.11.3-4, but when ceries proved to be well received the market raicember advancing to \$1.05.3-8 and May to

The market closed 1-821-4 cent under best
but up 1-2 for December at \$1.05.1-4, 1-4 for
at \$1.06.78, 3-8 for February at \$1.05.1-2, 5-8 for
t \$1.10.3-8 and 1-8 cent for May at \$1.12.5-8.

RAILROAD EARNINGS.

CINCINNATI, RICHMOND AND FORT WATER

COLUMBUS AND CINCINNATI MIDLAND.

14:31-8 cent as follows: December, 31 3-4; Jan-3-4, and May, 35-1-4 cents. Lard was dull and sa, with the options for December at 28 40 and at 88 26 unchanged, and losses of 1 for Feb-88 27, 2 for March at 88 28, 3 for April at 88 30 nts for May at #8 31 and June at #8 33. ipts of grain and flour reported yesterday at Philadelphia and Boston were as follows: 51,627 bushels; corn, 110,199 bushels; oats, bushels; total grain, 347,961 bushels; four, ackages. At Chicago, Milwaukee and St. Louis als were: Wheat, 79,542 bushels, corn, 510,909 oats, 203,175 bushels; total grain, 793,626 bushels; 25,230 barrels.

as no export demand for wheat, but spot prices a 3-4 cent better. Corn was stimulated by good

and light deliveries of the options. Spot lots

3-4 of 1 cent and shipments were engaged of nearly ushels. A fairly good business was done in the

and after a slight weakness in the early trading was firm at gains of 3-4 for December at 48 1-2

nt for January at 47 1-2 and February at 47 3 8, g 1-6 cent lower at the same price. There was a activity in oats and prices closed for the op-

PRODUCE MARKET.

LIVERPOOL, Dec. L.—2 p. m.—Beef—Holders offer sparingly; extra India mess firm at 100-384. Pork—Holders offer moderately. Hams—Holders offer moderately; short cut steady at 548-88, long and short clear heavy, 55 to 55 lbs, firm at 498-64, long and short clear heavy, 55 to 55 lbs, firm at 498-64, long and short clear. light, 45 to 50 lbs, stoady at 458-64, long and short clear. light, 45 to 50 lbs, stoady at 458-64, long end for sparingly. Tallow—There is nothing offering. Spirits of terpentine—Holders offer moderately; steady at 358-04, Rosin—Holders offer moderately; Lard—Holders offer freely; prime Western, spot, firm at 478-04; December steady at 458-34, January steady at 438-34. Wheat Holders offer moderately.

poor.
Stocks of Brendstuffs—Flour—No barrels: 81,000 sacks
wheat, 2,654,000 centals: corn, 472,000 centals.
LONION, Dec 1—Calcutta linseed, 43s 6d per quarter; linseed oil, 18s 6d per cwt.; refined petroleum, 65s 26 7-164
per gallon: spirits of turpentine, 35s 3d per cwt.
ANTWERP, Dec. 1—Wilcor's lard closed at 104 francs per
100 kilos.
ANTWERP, Dec. 1—Petroleum—Fine pale American 19 francs
37 to centimes paid and 10 francs 50 centimes seilers.
BREMEN, Dec. 1—Petroleum—7 marks 70 plennigs.

OIL MARKETS.

Oil, City, Dec. 1.—National Transit Certificates opened at 60%; highest, 87; lowest, 86%; closed, 86%; Sales, 502,000 barrels; cleranoces, 2.180,000 barrels; charters, — barrels; shipments, 76,318 barrels; runs, 79,131 barrels. Bradford, Penn., Dec. 1.—National Transit Certificates opened at 86%; closed at 86%; highest, 87; lowest, 86%. Clearances, 1,084,000 barrels. THUSVILLE, Ponn., Dec. 1.—National Transit Certitopened at Sofe; highest, S74; lowest, S54; closed, S64

PRINTING CLOTH MARKET. FALL RIVER, Mass. Dec. 1.—The printing cloth market was very firm at 315-16c bid and 4c, asked for 64 squares, and 30-16c for 60x56 cloths. Production for the week, 140,000 pcs., sales, 94,000 pcs., deliveries, 141,000; stock, 6,000 pcs.

## Proposals.

AQUEDUCT COMMISSIONERS OFFICE,
ROOM 209. STEWART BEILDING NO. 280 BROADWAY, NEW-YORK, November 26, 1888.
TO CONTRACTORS.

DIDS OR PROPOSALS for building Dams
Nos. 1 and 2, on or near Bog Brook, in the town of
South East, Putnam County, New-York, with adjacent
tunnel, gate-houses and other appurtenances in connection with the East Branch Reservoir, as called for in
the approved forms of contract and specifications on file
in the office of the Aqueduct Commissioners, will be
preceived at this office until Friday, December 14, 1888,
at 3 objects, p. m., at which place and hour they will
be publicly opened by the Aqueduct Commissioners, and
200 award of the contract for doing said work will be
made by said Commissioners as soon thereafter as possible.
Biank forms of said approved contract and the specific
cations therefor, and bids or proposals and proper envelopes for their enclosure, and forms of bonds, and also
the plans for said work, and all other information, can be
obtained at the above office of the Aqueduct Commissioners,
JOHN C. SHERHAN.

JAMES C. DUANE,
President,

ACHEDUCT COMMISSIONERS: ONERS.

AQUEDUCT COMMISSIONERS OFFICE, ROOM 209, STEWART BUILDING, NO. 280 BROADS WAY, NEW-YORK, November 26, 1888. TO CONTRACTORS. possible

Blank forms of said approved contract and the specialcations therefor, and bibs or proposals and proper envelopes for their enclosure, and forms of bonds, and also
the plans for said work, and all other information, can be
obtained at the above office of the Aqueduct Commissioners,
an application to the secretary.

By order of the Aqueduct Commissioners,
JOHN C. SHEFHAN JAMES C. DUANE,
Secretary.

# Dancing Academies.

A -CARTIER'S Dancing Academy, SO 5th ave., be tween 15th and 14th six. Private and case is easily about 15th and 14th six. Private and class issues all hours: lady assistants; special terms for cluss and families; classes attended city or country; waitr taggit rapidly; classes attenuous and evenings; terms moderablicatches Jersey City, Rutherford and Pamrapo Athelia P ERNANDO'S ACADEMY, 162 East 55th at (Bank Building). A school for Dancing, Department and Calisthenic Exercises. Classes now forming. Send for circular.

MR. MANUEL will resume his classes, Wednesday.

Manuel William Barrett House, Basadway and 43d-st. M.R. WM. R. DeGARMO, 4 Fast 45th-st., ban instruction in FASHIONABLE DANCING. or call for circular.